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中 國 投 資

CHINA INVESTMENT FUND COMPANY LIMITED

中國投資基金有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00612)

VOLUNTARY ANNOUNCEMENT RENEWAL OF INVESTMENT MANAGEMENT AGREEMENT

The Company entered into the Supplemental Investment Management Agreement with AIM on 30 January 2015 to extend the appointment of AIM as Company's investment manager for a period of two years.

This announcement is made by the Company on a voluntary basis.

RENEWAL OF INVESTMENT MANAGEMENT AGREEMENT

Reference is made to the announcement of the Company dated 31 January 2013 under which the Board announced that the Company entered into the Investment Management Agreement with AIM on 31 January 2013.

Under the Investment Management Agreement, AIM agreed to act as the Company's investment manager to provide investment management services to the Company for a period of two years which commenced on 1 February 2013 and expired on 31 January 2015.

The Supplemental Investment Management Agreement

To ensure continuity in the provision of investment management services currently provided by AIM to the Company under the Investment Management Agreement which expired on 31 January 2015, the Company entered into the Supplemental Investment Management Agreement with AIM on 30 January 2015 to extend the term of the Investment Management Agreement for a period of two years which commenced on 1 February 2015 and expiring on 31 January 2017. Other terms of the Investment Management Agreement remain unchanged and shall continue in full force and effect during the extended term.

Under the Supplemental Investment Management Agreement, the Company will pay a fixed management fee of HK\$80,000 per month to AIM. The total management fee payable to AIM under the Supplemental Investment Management Agreement will be HK\$960,000 per annum. Pursuant to the Supplemental Investment Management Agreement, the Company shall also

reimburse AIM for all its expenses incurred in relation to the performance of its duties up to a maximum amount of HK\$200,000 per annum. The total amount of management fee and relating expenses to be paid by the Company for each of the financial year ending 31 December 2015 (for the period from 1 February 2015 to 31 December 2015), 2016 (for the period from 1 January 2016 to 31 December 2016) and 2017 (for the period from 1 January 2017 to 31 January 2017) at maximum are expected to be HK\$1,063,333, HK\$1,160,000 and HK\$96,667 respectively.

REASONS FOR RENEWAL OF INVESTMENT MANAGEMENT AGREEMENT

The Directors (including the independent non-executive Directors) consider the renewal of the Investment Management Agreement is in the best interests of the Company and its shareholders as a whole on the ground that the investment management services provided by AIM are valuable which help contribute towards the Company's development and asset growth to the Company.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following words and expressions shall have the meanings ascribed to them below:

“AIM”	Asia Investment Management Limited, a company incorporated in Hong Kong with limited liability and a corporation licensed to carry out Type 4 (Advising on Securities), Type 6 (Advising on Corporate Finance) and Type 9 (Asset Management) regulated activities under the SFO
“Board”	board of Directors (including independent non-executive Directors)
“Company”	China Investment Fund Company Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the main board of the Stock Exchange
“Directors”	the directors of the Company
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Investment Management Agreement”	the investment management agreement dated 31 January 2013 entered into between the Company and AIM in relation to the provision of investment management services for the period from 1 February 2013 to 31 January 2015
“PRC”	the People's Republic of China (for the purpose of this announcement, excluding Hong Kong, Macau Special Administrative Region and Taiwan)
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“Supplemental Investment Management Agreement” the supplemental investment management agreement dated 30 January 2015 entered into between the Company and AIM in relation to the provision of investment management services for a period of two years which commenced on 1 February 2015 and expiring on 31 January 2017

“%” per cent.

By order of the Board
China Investment Fund Company Limited
Luk Hong Man, Hammond
Executive Director

Hong Kong, 2 February 2015

As at the date of this announcement, the executive Directors are Mr. Luk Hong Man, Hammond, Mr. Ye Yinggang and Mr. Zhang Xi; and the independent non-executive Directors are Mr. Wong Chung Kin, Quentin, Mr. Tsang Kwok Wa, Edward and Mr. Ng Man Fai, Matthew.

* *For identification purpose only*