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中國投資

CHINA INVESTMENT FUND COMPANY LIMITED

中國投資基金有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00612)

PUBLICATION OF CERTAIN FINANCIAL INFORMATION

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors of the Company details of the Company's investment portfolio.

This announcement is only based on the preliminary review on the management accounts of the Group, which has not been approved nor audited by the Company's auditors. Shareholders and potential investors of the Company are advised to read carefully the results announcement of the Company for the year ended 31 December 2010 which is expected to be released before the end of March 2011.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by China Investment Fund Company Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Reference is made to the announcement dated 15 December 2010 in relation to, among others, the Capital Reorganisation, the Change of Board Lot Size and the Open Offer (the "**Announcement**"). Unless otherwise defined, terms used in this announcement shall have the same meaning as defined in the Announcement.

* For identification purpose only

DESPATCH OF CIRCULAR

The board of directors of the Company (the “**Board**”) wishes to announce that the circular (the “**Circular**”) in relation to, among others, the Capital Reorganisation, the Change of Board Lot Size and the Open Offer will be despatched to the Shareholders no later than 19 January 2011. There is no other price sensitive information which is known to the Company or contained in the Circular which requires a separate disclosure by way of an announcement pursuant to Rule 13.09 of the Listing Rules except the following information.

INVESTMENT PORTFOLIO

Set out below are the details of the Company’s securities/investments disposed of during the year ended 31 December 2010 and the resulted profit and loss for each of them (unaudited):

Stock Code	Name of securities	Brief description of the business	Carrying value (HK\$)	Investment valuation reserve (HK\$)	Sale proceed (HK\$)	Unaudited realised gain/(loss) (HK\$)	Unaudited exchange gain (HK\$)
0120	Cosmopolitan International Holdings Limited	Principally engaged in securities trading, property investment and development, provision of information technology services	27,962,000	15,585,600	52,662,700	40,286,300	—
1881	Regal Real Estate Investment Trust	Principally engaged in owning and investing in income-producing hotels and hospitality-related properties	1,650,000	—	2,180,990	530,990	—
0078	Regal Hotel International Holdings Limited	Principally engaged in hotel ownership and management, property investment and other investment	972,000	—	911,920	(60,280)	—
—	Convertible debenture in Jordan Ventures Ltd.	Provision of Canadian brokerage and corporate finance services	2,104,508	—	2,208,840	—	104,332

Set out below are the details of the Company's securities/investments made during the year ended 31 December 2010 and the year-to-date profit and loss for each of them (unaudited):

Stock Code	Name of securities	Brief description of the business	Proportion of the share capital owned (%)	Cost (HK\$)	Market value/ Fair value (HK\$)	Unaudited unrealised gain/(loss) (HK\$)
—	Coutts Private Equity Limited Partnership ("CPELP")	Access to a multi-manager private equity fund, managed by top-tier private equity managers investing in international buy-out opportunities	N/A	702,000	630,410	(71,590)
0223	Sino Resources Group Limited	Principally engaged in show manager of exhibitions and trade fairs as well as provision of ancillary services	1.50	5,811,600	5,811,600	—
CPEH	China Private Equity Investment Holding Limited	Invests in unlisted assets in the areas of telecommunications, media, and technology ("TMT"), as well as financial services or listed assets driven by corporate events, such as mergers and acquisition, pre-Initial Public Offer (IPO), or restructuring of state-owned assets	0.01	19,080,813	19,080,813	—
—	Fame Oriented Holding Ltd.	Engaging in exploration and mining activities in the United States	12.50	19,200,000	19,200,000	—
—	Bollex Development Limited	Engaging in infrastructure project for supply of fresh water	29.00	31,000,000	31,000,000	—

Set out below are the details of the Company's investments held by the Company as at 18 January 2011, being the latest practicable date prior to the printing of the Circular (unaudited):

Stock Code	Name of securities	Brief description of the business	Proportion of the share capital owned (%)	Cost (HK\$)	Market value/ Fair value (HK\$)
—	Bollex Development Limited	Engaging in infrastructure project for supply of fresh water	29.00	31,000,000	31,000,000
—	Fame Oriented Holding Ltd.	Engaging in exploration and mining activities in the United States	12.50	19,200,000	19,200,000
CPEH	China Private Equity Investment Holdings Limited	Invests in unlisted assets in the areas of telecommunications, media, and technology (TMT), as well as financial services or listed assets driven by corporate events, such as mergers and acquisition, pre-Initial Public Offer (IPO), or re-structuring of state-owned assets	0.01	19,080,813	19,080,813
0223	Sino Resources Group Limited	Principally engaged in show manager of exhibitions and trade fairs as well as provision of ancillary services	3.88	14,636,100	15,033,600
—	8.125% preferred shares in The Hongkong and Shanghai Banking Corporation Limited	Provide a comprehensive range of financial services to more than 100 millions customers through four customer groups and global businesses: personal financial services (including consumer finance); commercial banking, global banking and market, and private banking	N/A	7,794,161	7,959,038
—	Convertible debenture in Jordan Ventures Ltd.	Provision of Canadian brokerage and corporate finance services	N/A	5,699,194	5,586,653
—	Coutts Private Equity Limited Partnership ("CPELP")	Access to a multi-manager private equity fund, managed by top-tier private equity managers investing in international buy-out opportunities	N/A	3,031,718	2,722,636
1099	Sinopharm Group Company Limited	(1) Distribution of medicines and pharmaceutical products to customers including hospitals, other distributors, retail drug stores and clinics, (2) operation of pharmaceutical chain stores, and (3) distribution of laboratory supplies, manufacturing and distribution of chemical reagents and production and sale of pharmaceutical products	0.003	663,000	652,800

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Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by the order of the Board, of which the directors individually and jointly accept responsibility for the accuracy of the information contained in this announcement.

By Order of the Board
China Investment Fund Company Limited
Wan Chuen Hing, Alexander
Executive Director

Hong Kong, 18 January 2011

As at the date of this announcement, the executive directors of the Company are Mr. William Robert Majcher and Mr. Wan Chuen Hing, Alexander; and the independent non-executive directors of the Company are Mr. Cheng Wing Keung, Raymond, Mr. Yeung Chun Yue, David and Mr. Siu Hi Lam, Alick.