

IMPORTANT

IF YOU ARE IN ANY DOUBT AS TO ANY ASPECT OF THIS Excess Application Form (“EAF”) OR AS TO THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER OR OTHER LICENSED SECURITIES DEALER, REGISTERED INSTITUTION IN SECURITIES, BANK MANAGER, SOLICITOR, PROFESSIONAL ACCOUNTANT OR OTHER PROFESSIONAL ADVISER.

THIS EAF IS VALUABLE BUT IS NOT TRANSFERABLE AND IS FOR THE USE ONLY BY THE QUALIFYING SHAREHOLDER(S) NAMED BELOW WHO WISH(ES) TO APPLY FOR EXCESS OFFER SHARES IN ADDITION TO THOSE ENTITLED BY HIM/HER/THEM UNDER THE OPEN OFFER. APPLICATIONS MUST BE RECEIVED BY NO LATER THAN 4:30 P.M. ON MONDAY, 5 JUNE 2017.

Terms used herein shall have the same meanings as defined in the prospectus of China Investment Fund International Holdings Limited dated 19 May 2017 (the “Prospectus”) unless the context otherwise requires.

Hong Kong Exchanges and Clearing Limited, the Stock Exchange and HKSCC take no responsibility for the contents of this EAF, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this EAF.

A copy of this EAF, together with a copy of the Prospectus, the AF and the documents mentioned in the paragraph headed “**DOCUMENTS DELIVERED TO THE REGISTRAR OF COMPANIES IN HONG KONG**” in Appendix III to the Prospectus have been registered by the Registrar of Companies in Hong Kong as required by section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance of Hong Kong. The Registrar of Companies in Hong Kong, the Stock Exchange and the Securities and Futures Commission of Hong Kong take no responsibility as to the contents of any of these documents.

Dealings in the Shares may be settled through CCASS and you should consult your stockbroker or other licensed securities dealer, registered institution in securities, bank manager, solicitor, professional accountant or other professional adviser for details of the settlement arrangements and how such arrangements may affect your rights and interests.

**Branch share registrar
in Hong Kong:**

Tricor Standard Limited
Level 22
Hopewell Centre
183 Queen’s Road East
Hong Kong



—CIFI—
中投國際

CHINA INVESTMENT FUND INTERNATIONAL HOLDINGS LIMITED

中國投資基金國際控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 612)

**Principal place of business
in Hong Kong:**

Units 6602-03
Level 66
International Commerce
Centre
1 Austin Road West
Kowloon
Hong Kong

Registered office:

Cricket Square
Hutchins Drive
P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

**OPEN OFFER OF 110,702,000 OFFER SHARES
AT HK\$0.56 PER OFFER SHARE ON THE BASIS OF
ONE (1) OFFER SHARE FOR EVERY TEN (10) EXISTING SHARES
HELD ON THE RECORD DATE
PAYABLE IN FULL ON ACCEPTANCE BY NO LATER THAN
4:30 P.M. ON MONDAY, 5 JUNE 2017**

EXCESS APPLICATION FORM

Name(s) and address of Qualifying Shareholder(s)

Excess Application Form No.

The Directors,
China Investment Fund International Holdings Limited

Dear Sirs,

I/We, being the Qualifying Shareholder(s) named above hereby irrevocably apply for _____ excess Offer Share(s) at the Offer Price of HK\$0.56 per Offer Share in respect of which I/we enclose a separate remittance in favour of “**CHINA INVESTMENT FUND INTERNATIONAL HOLDINGS LIMITED – EXCESS APPLICATION ACCOUNT**” for HK\$ _____ and crossed “**ACCOUNT PAYEE ONLY**” being payment in full on application for the above number of excess Offer Shares.

* For identification purpose only

I/We hereby request you to allot such excess Offer Shares applied for, or any lesser number, to me/us and to send by ordinary post at my/our risk to the address shown above certificates for the number of excess Offer Shares as may be allotted to me/us in respect of this application and/or a cheque for any surplus application monies returnable to me/us. I/We understand that allotments in respect of this application shall be at the sole discretion of the Directors. I/We acknowledge that I am/we are not guaranteed to be allotted all or any of the excess Offer Shares applied for.

I/We hereby undertake to accept such number of excess Offer Shares as may be allotted to me/us as aforesaid upon the terms set out in the Prospectus subject to the memorandum and articles of association of the Company. In respect of any excess Offer Shares allotted to me/us, I/we authorise you to place my/our name(s) on the register of members of the Company as the holder(s) of such excess Offer Shares.

1 _____ 2 _____ 3 _____ 4 _____
Signature(s) of applicant(s) (all joint applicants must sign)

Please insert contact telephone number:

Date: _____

This EAF should be completed and lodged, together with payment as to HK\$0.56 per Offer Share for the total number of excess Offer Shares applied for, with the Company's branch share registrar in Hong Kong, Tricor Standard Limited, Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong so as to be received by not later than 4:30 p.m. on Monday, 5 June 2017. All remittances must be made in Hong Kong dollars. Cheques must be drawn on an account with, and banker's cashier orders must be issued by, a licensed bank in Hong Kong and made payable to "**CHINA INVESTMENT FUND INTERNATIONAL HOLDINGS LIMITED – EXCESS APPLICATION ACCOUNT**" and crossed "**ACCOUNT PAYEE ONLY**".

Completion and return of this EAF together with a cheque or banker's cashier order in payment for the excess Offer Shares which are the subject of this form will constitute a warranty by the applicant(s) that the cheques or banker's cashier orders will be honoured on first presentation. All cheques and banker's cashier orders will be presented for payment following receipt and all interest earned on such monies (if any) will be retained for the benefit of the Company. If the cheque or banker's cashier order is not honoured on first presentation, this EAF is liable to be rejected.

You will be notified of any allotment of excess Offer Shares made to you. If no excess Offer Shares are allotted to you, it is expected that the amount tendered on application will be refunded to you in full without interest by means of a cheque despatched by ordinary post to you by no later than Tuesday, 13 June 2017, at your own risk. If the number of excess Offer Shares allotted to you is less than that applied for, it is expected that the surplus application monies will also be refunded to you by means of a cheque despatched by ordinary post to you, without interest, by no later than Tuesday, 13 June 2017, at your own risk. Any such cheque will be drawn in favour of the applicant(s) named on this EAF.