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中國投資

CHINA INVESTMENT FUND COMPANY LIMITED

中國投資基金有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00612)

REVISED EXPECTED TIMETABLE

The Board announces that the expected timetable for the Capital Reorganisation, the Change of Board Lot Size and the Open Offer has been revised as disclosed herein.

Reference is made to the announcements of the Company dated 15 December 2010, 6 January 2011, 13 January 2011 and 17 January 2011 (the “**Announcements**”) respectively in relation to, among others, the Capital Reorganisation, the Change of Board Lot Size and the Open Offer. Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

The Board announces that the expected timetable for the Capital Reorganisation, the Change of Board Lot Size and the Open Offer has been revised. Set out below is the revised expected timetable for the Capital Reorganisation, the Change of Board Lot Size and the Open Offer:

2011

Last day of dealings in the Existing Shares on a cum-entitlement basis	Friday, 28 January
Commencement of dealings in the Existing Shares on an ex-entitlement basis	Monday, 31 January
Latest time for lodging transfers of Existing Shares accompanied by the relevant share certificate in order to qualify for the Open Offer	4:00 p.m., Wednesday, 2 February
Latest time for lodging proxy forms for the EGM	9:30 a.m., Sunday, 6 February
Register of members closes (both dates inclusive)	Monday, 7 February to Tuesday, 8 February

* For identification purpose only

Expected time and date of the EGM	9:30 a.m., Tuesday, 8 February
Record Date	Tuesday, 8 February
Announcement of the results of the EGM	Tuesday, 8 February
<i>The following events are conditional on the results of the EGM. The dates are therefore tentative.</i>	
Register of members re-opens	Wednesday, 9 February
Effective date of the Share Consolidation	Tuesday, 15 February
Despatch of the Prospectus Documents to the Qualifying Shareholders and the Overseas Letter together with the Prospectus, for information only, to the Excluded Shareholders	Tuesday, 15 February
Commencement of dealings in the Consolidated Shares	Tuesday, 15 February
Original counter for trading in the Existing Shares in existing share certificates in board lots of 4,000 Existing Shares temporarily closes	9:30 a.m., Tuesday, 15 February
Temporary counter for trading in board lots of 800 Consolidated Shares (in the form of existing share certificates) opens	9:30 a.m., Tuesday, 15 February
First day of free exchange of certificates for the Existing Shares for new certificates for the Consolidated Shares	Tuesday, 15 February
Original counter for trading in the Consolidated Shares in board lots of 8,000 Consolidated Shares (only new certificates for the Consolidated Shares can be traded at this counter) re-opens	9:30 a.m., Tuesday, 1 March
Parallel trading in the Consolidated Shares (in the form of new and existing certificates) commences	9:30 a.m., Tuesday, 1 March
Designated broker starts to stand in the market to provide matching service	Tuesday, 1 March
Latest time for the payment for and acceptance of the Offer Shares	4:00 p.m., Tuesday, 1 March
Latest time and date for the Open Offer to become unconditional	4:00 p.m., Wednesday, 2 March

Announcement of the results of the Open Offer	Friday, 11 March
Despatch of share certificates for the Offer Shares	Monday, 14 March
Commencement of the dealings of the Offer Shares	Wednesday, 16 March
Temporary counter for trading in board lots of 800 Consolidated Shares (in the form of existing share certificates) closes	4:00 p.m., Monday, 21 March
Parallel trading in the Consolidated Shares (in the form of new and existing certificates) ends	4:00 p.m., Monday, 21 March
Designated broker ceases to stand in the market to provide matching services for the sale and purchase of odd lots of the Consolidated Shares	4:00 p.m., Monday, 21 March
Last day of free exchange of certificates for the Existing Shares into new certificates for the Consolidated Shares	Wednesday, 23 March

By Order of the Board
China Investment Fund Company Limited
Wan Chuen Hing, Alexander
Executive Director

Hong Kong, 18 January 2011

As at the date of this announcement, the executive Directors are Mr. William Robert Majcher and Mr. Wan Chuen Hing, Alexander and the independent non-executive Directors are Mr. Cheng Wing Keung, Raymond, Mr. Yeung Chun Yue, David and Mr. Siu Hi Lam, Alick.