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中 國 投 資

CHINA INVESTMENT FUND COMPANY LIMITED

中國投資基金有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00612)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Company is pleased to announce that Mr. Ye Yinggang has been appointed as an executive Director with effect from 3 July 2012.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Company is pleased to announce that Mr. Ye Yinggang (“Mr. Ye”) has been appointed as an executive Director with effect from 3 July 2012.

The biographical details of Mr. Ye are as follows:

Mr. Ye Yinggang (葉英剛), aged 38, is a Chartered Financial Analyst charterholder and has over 13 years of experience in the PRC finance and securities industry. Mr. Ye has been the director of investment, head office of asset management branch, Central China Securities Co. Ltd. (中原證券資產管理總部, 中原證券股份有限公司) since April 2011. Mr. Ye was a member of the QFII (合格的境外機構投資者) team of Power Corporation of Canada, a company incorporated in Canada and listed on the Toronto Stock Exchange (POW.TO), from July 2004 to March 2011. He was responsible for research and investment on equity market in the PRC and Hong Kong.

Mr. Ye obtained a master of Business Administration from Guanghua Management College, Peking University (北京大學光華管理學院) in 2005 and a bachelor’s degree in finance from The College of Economics, Minzu University of China (中央民族大學經濟學院) in 1998. Mr. Ye currently holds a licence as Securities Industry General Practitioner with the Securities Association of China.

As at the date of this announcement, Mr. Ye does not have any interest in the shares of the Company within the meaning of Part XV of the SFO. Mr. Ye does not have any other relationships with any Director, senior management or substantial shareholder of the Company (as defined under the Listing Rules) and, save as disclosed above, he has not held

any directorship nor has he held any senior management positions in other listed public companies in the three years preceding the date of this announcement.

Mr. Ye has entered into a service contract with the Company commencing from 3 July 2012 which may be terminated by either party thereto giving to the other party not less than one month's prior notice in writing. In accordance with the Company's article of association, Mr. Ye will hold office until the forthcoming general meeting of the Company after his appointment and will be eligible for re-election at that meeting and is thereafter subject to rotation requirements and re-election. Mr. Ye will receive for his service as an executive Director a remuneration of HK\$208,000 annually, which is determined by the Board and the Remuneration Committee after due consideration with reference to his respective duties and responsibilities with the Company.

Save as disclosed in this announcement, there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules, nor are there other matters relating to the appointment of Mr. Ye that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Ye for joining the Board.

DEFINITIONS

“Board”	board of Directors
“Company”	China Investment Fund Company Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the main board of The Stock Exchange of Hong Kong Limited
“Director”	the director of the Company
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“PRC”	People's Republic of China (for the purpose of this announcement, excluding Hong Kong, Macau Special Administrative Region and Taiwan)
“Remuneration Committee”	the remuneration committee of the Board
“SFO”	Securities and Future Ordinance of Hong Kong (Chapter 571 of the Laws of Hong Kong)
“substantial shareholder”	has the meaning ascribed thereto under the Listing Rules

By Order of the Board
China Investment Fund Company Limited
Luk Hong Man, Hammond
Executive Director

Hong Kong, 3 July 2012

As at the date of this announcement, the executive Directors are Mr. William Robert Majcher, Mr. Luk Hong Man, Hammond and Mr. Ye Yinggang; and the independent non-executive Directors are Mr. Wong Chung Kin, Quentin, Mr. Tsang Kwok Wa, Edward and Mr. Ng Man Fai, Matthew.

** for identification only*